



## SCHOOL OF BUSINESS RESEARCH SEMINAR SERIES

### Farmland Prices and Farmers' Profitability in Australia

**DATE:** Friday 28 July 2023

**TIME:** 10:00am – 11:00am

**MEETING DETAILS:** Learning Studio 65, Level 7, IPSQ  
& Zoom Online (Meeting ID: 829 4143 0628,  
Password: 012146)

**RSVP:** COB, Thursday 27 July 2023

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#### **PRESENTER:**

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#### **ABSTRACT:**

There has been much debate in recent years regarding the impact of high farmland prices on the profitability of the farming industry in Australia. On one hand, some observers contend that these high values have adversely affected the industry's profitability. On the other hand, some argue that increases in farmland prices can be attributed to strong agricultural seasons across multiple crops and regions, along with low interest rates. This study seeks to examine the nexus between farmland prices and profitability of the farming industry (measured by the rate of return) in Australian states. To accomplish this, we estimate a vector autoregression (VAR) model using annual data from 1990 to 2020. Our analysis reveals that profitability of the farming industry, with some lags, has a significant impact on farmland prices in most Australian states. However, farmland prices are not the major driver of profitability of the industry in Australia.

#### **BIOGRAPHY:**

**Hassan Gholipour Fereidouni** is an Associate Professor of Property in the School of Business at Western Sydney University (WSU). He received his BSc in Economics from University of Mazandaran in Iran and his MBA and PhD in International Finance (major in international property investment) from University Sains Malaysia (USM). Prior to joining WSU in 2020, he held Lecturer (2014-2017) and Senior Lecturer (2018-2020) positions in Economics at Swinburne University of Technology in Melbourne. He was also the Economics Discipline Leader at Swinburne for four years.

His main areas of research are property economics and finance, applied economics and tourism economics. His articles have been published in quality academic journals such as Urban Studies, Empirical Economics, Housing Studies, Journal of Travel Research, European Journal of Political Economy, Global Finance Journal, and Energy Policy. Hassan has been included in the Stanford University list of top 2% scientists in the world for 2020 and 2021 based on the bibliometric information contained in the Scopus database.