

RISK CATEGORIES

Academic – Curriculum Quality	Quality and standard of academic program or course contents, planning strategy for course offerings, approvals and monitoring process for courses and units, educational and teaching operations (distance, on-campus, online, etc.)
Academic – Research	Research income, research load, research work and staff, research capacity, intellectual property, patents, ethical conduct in research etc.
Academic - Student Recruitment	Student admissions, enrolments and retention processes.
Behaviour	Staff attitudes to risk, risk culture, staff reckless (disasters), staff conservative (opportunities lost), staff uptake of policies.
	Student demonstrations, terrorism, fraud, corrupt conduct, activists seeking to damage The College.
Commercial Activities	Engaging in commercial activities that are not part of the core operations of the The College that could have significant financial exposures and risks
Environmental	Water, soil, air contamination, asbestos, waste management, incidents causing injury/ death, environmentally triggered emergencies, natural hazards and radiation.
Financial	Reductions in income, change of funding model or policy, liquidity, financial loss, insurances, debt, budget overruns, tenders, market risk, credit risk, operational risk, financial decisions are poorly made or executed.
Infrastructure	The physical fabric of The College, buildings, roads, pathways, utilities (electricity, water), IT infrastructure.
International	Overseas ventures/ reputation/ programs, relationships with overseas universities.
Legal	Contracts and agreements, high profile litigation - financial and reputational impact.
Legislation or Regulatory Compliance	Breach, financial penalty/ impact on reputation, laws, regulations, codes, statutory obligations affecting The College.
Market Competition and Society Changes	New Universities entering into the Western region, online learning and teaching competition, changes in expectations from employers, government, communities and society.
Operational	Losses caused by flawed or failed processes, policies, systems or events that disrupt business operations. System and human errors, improper management, criminal activity such as fraud, and physical events are among the factors that can trigger operational risk.
Organisation	Strength of policies and procedures, planning, staffing, morale, training, ethical culture, leadership and management.
Political	Ability to respond to major changes in education policies, level of government consultation, change of government.
Projects	Significant transformation projects including key IT projects that are not well managed, run over time, over budget and scope and do not deliver on the expected outcomes and benefits. Risk of change is not
Reputation	Damaging media reports, employability of graduates, research links, regional involvement. The reputation of the organisation could be damaged from all sources of risk categories.
Third Party	Potential risk associated with supplier, distributors and partners.
People risk	Includes human resource management practices, recruitment, induction, training & development, OH&S (occupational health and safety), hazard management, industrial actions, health, rehabilitation, EEO (equal employment opportunities), fraud, corruption & crime, injury management
Technology	It is related to the complete change in technology or introduction of a new technology. For ITDS risk registers, see breakdown of this category.
Technology	Strategic direction of IT, reliance on vWSU, blended learning, ecommerce/ email/ internet, student records system, library.
Disaster Recovery	the defined process and plan for restoring IT resources
Hardware	servers, devices, desktops, printers, fax equipment, phones, cameras
Networking	switches, routers, cabling, wireless access points
Applications	any corporate, desktop, teaching, research or standalone application
Customer Support	anything related to customer service and support
IT Security	anything related to the security of our IT systems
Resources	staff, contractors, expertise, knowledge, availability