

Business and Infrastructure Development Committee

Terms of Reference

3 November 2015

Established to maximise University business development and revenue opportunities, the Business and Infrastructure Development Committee (BIDC) is a senior advisory committee to the Vice-Chancellor and Executive Committee. The BIDC is responsible for the provision of critical analysis and advice to the Vice-Chancellor on University business development activities and growth of long-term opportunities, as well as the University's financial, capital, infrastructure, innovation and consulting, human and other resources.

The BIDC will advise on proposed business development activities and make recommendations relating to the associated merits and/or issues, risks and other related matters which cannot effectively or efficiently be dealt with by Executive because of their detail, length or complexity. Essentially the BIDC acts as a co-ordinating mechanism and penultimate clearinghouse for business development matters which have all-of-institution implications and which either:

- involve and require collaboration across two or more portfolios;
- are raised by the Executive, Board or its Committees and require further work or advice; and
- require coordinated strategy and action by several functional areas.

The Committee will:

- identify, discuss and promote innovative business development strategies and practices;
- co-ordinate and support the establishment of new academic organisational units, companies, entities and foundations;
- review and analyse commercial activities (including conferences) and strategic business proposals including financial modelling and monitor the proposed commercial development activities of Schools;
- consider and evaluate Course Concept Proposals submitted by Schools and endorse for consideration by the Executive where appropriate;
- coordinate consideration of relevant issues of policy, strategy, budget and funding at the interface between capital works, IT, human resources and other resource-intensive functions;
- provide the links to ensure that the development, funding and management of land, buildings and infrastructure (including information technology) aligns with strategic objectives and maximises the value of the University's assets;
- initiate reviews relating to the appropriateness, efficiency and effectiveness of procurement, planning, delivery and the management of University resources;
- address matters referred to it by the Vice-Chancellor or Executive, including reviewing strategic plans and business cases;
- provide advice and oversight on commercial opportunities or development initiatives related to land, buildings and infrastructure;
- review policies and financial budget and cash flows for the development and submission of Capital Development Program;
- assess implementation plans for new developments as well as major improvements and upgrades including IT (on the recommendation of the ITMESC), including the financial analysis;

- consider Strategic Initiative Funding Requests and make recommendations to the Executive on which bids should receive funding;
- approve the academic and funding frameworks to support and facilitate the integration of education, research and innovation;
- oversee cost effectiveness strategies, sustainability reviews, initiatives and benefits realisation; and
- benchmark business development activities against comparable institutions nationally and globally.
- consider the Domestic Fee schedule and make recommendations to Executive.

Membership

Vice-President (Finance and Resources) [Chair]
Vice-President (People and Advancement) [Alternate Chair]
Executive Director, Quality and Performance
2 Deans (On a 12 month rotating basis)
Director, Capital Works and Facilities
Chief Information and Digital Officer
Pro Vice Chancellor (Research)